**Dream 11 values 2.5 billion USD, one year after entering the ‘unicorn club’!**

Dream 11, founded by Harsh Jain and Bhavit Sheth in 2008, owned by Dream Sports, and set up in Mumbai, India, is one of the most popular fantasy sports gaming platforms. It is also the first-ever platform from India entering the ‘Unicorn Club’ in April 2019. Dream 11 acquired global success with a giant user base, with an offering of multiple online games like football, basketball, cricket, and kabaddi.

Recently, Dream Sports, the Dream 11’s owner, secured 225 million USD with the latest funding; and with this, its value rises to make 2.5 billion USD in just a year after becoming a unicorn.

India is rapidly rising in the online gaming industry and seeks an exclusive position in the global market. With this, several private investors led by TPG Tech Adjacencies, ChrysCapital, and Tiger Global Management moved ahead, lining up for investment in a rising and succeeding sector. Footpath ventures unveiled their investments too with a confirmation.

Previously in March 2019, the gross revenue generation from all the online fantasy sports altogether accounted for around 920 crores INR, and that tripled reaching 2,400 crores INR in March 2020. This was the statistic as disclosed by the FIFS-KPMG 2020 report. Additionally, the KPMG report by Google also predicts for Online Gaming to acquire more success in India, reaching 1.1 billion USD by 2021.

Furthermore, a technology policy consultant, Prasanto K. Roy specified in one of the articles: "Dream11 has the IPL title sponsorship and millions of new users in a locked-down India with cheap data. So, this valuation is not surprising, despite the risks of sudden policy and tax changes in the country.”

Being the first gaming platform entering the unicorn club of India, with the same success trend and valuation Dream Sports will soon become one of the top ten unicorns of India with the highest valuations. After Dream Sports, Paytm follows the path of success, having a value of 16 billion USD.